UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 7, 2024

Commission File Number: 001-39896

PLAYTIKA HOLDING CORP.
(Exact Name of Registrant as Specified in its Charter)

Delaware	**81-3634591**
(State of other jurisdiction of incorporation or organization)	**(I.R.S. Employer Identification No.)**

c/o Playtika Ltd.
HaChoshlim St 8
Herzliya Pituach, Israel
972-73-316-3251

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ **Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**

☐ **Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)**

☐ **Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))**

☐ **Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	PLTK	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b 2 of this chapter).
Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 7, 2024, Playtika Holding Corp. issued a press release announcing its financial results for the quarter ended September 30, 2024. A copy of the press release is furnished herewith as Exhibit 99.1.

In accordance with General Instruction B.2. of Form 8-K, the information in this Item 2.02, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or the Exchange Act, or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1	Press Release dated November 7, 2024
99.2	Third Quarter 2024 Earnings Presentation
104	Cover page interactive data file (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PLAYTIKA HOLDING CORP.
Registrant

By: /s/ Craig Abrahams
Craig Abrahams
President and Chief Financial Officer

Dated as of November 7, 2024

Exhibit 99.1

Playtika Holding Corp. Reports Q3 2024 Financial Results

Revenue of $620.8 million and Direct-to-Consumer (“DTC”) Revenue of $174.4 million
DTC Platforms Revenue Increased 0.4% Sequentially and 8.3% Year Over Year
GAAP Net Income of $39.3 million and Credit Adj. EBITDA of $197.2 million
Previously Announced Acquisition of SuperPlay Expected to Close in Q4

Herzliya, Israel - November 7, 2024 - Playtika Holding Corp. (NASDAQ: PLTK) today released financial results for its third quarter for the period ending September 30, 2024.

Financial Highlights

- Revenue of $620.8 million decreased (1.0)% sequentially and (1.5)% year over year.
- DTC platforms revenue of $174.4 million increased 0.4% sequentially and 8.3% year over year.
- Net income of $39.3 million decreased (54.6)% sequentially and increased 3.7% year over year.
- Credit Adjusted EBITDA of $197.2 million increased 3.2% sequentially and decreased (4.1)% year over year.
- Cash, cash equivalents, and short-term investments totaled $1.2 billion as of September 30, 2024.

“This quarter marked a pivotal moment for Playtika as we entered into an agreement to acquire SuperPlay, a move that aligns perfectly with our growth strategy,” said Robert Antokol, Chief Executive Officer. “We believe this acquisition will strengthen our portfolio with SuperPlay’s successful titles and underscore our commitment to delivering exceptional gaming experiences to our players and value to our shareholders.”

“Our DTC business continued to showcase strong performance this past quarter, highlighting the potential for ongoing growth by deepening engagement with our most loyal, long-term users,” said Craig Abrahams, President and Chief Financial Officer. “Even as we make significant investments with our recently announced acquisition of SuperPlay, we remain highly financially disciplined, and we intend to execute our capital allocation strategy while maintaining a strong financial foundation.”

Selected Operational Metrics and Business Highlights

- Average Daily Paying Users of 301K increased 1.0% sequentially and 0.7% year over year.
- Average Payer Conversion of 4.0%, up from 3.7% in Q2 and 3.6% in Q3 2023.
- Revenue across our top three games increased 1.1% sequentially and decreased (0.8)% year over year.
- Bingo Blitz revenue of $159.9 million increased 2.7% sequentially and 6.8% year over year.
- Solitaire Grand Harvest revenue of $79.0 million increased 6.5% sequentially and decreased (0.2)% year over year.
- Slotomania revenue of $128.7 million decreased (3.8)% sequentially and (9.3)% year over year.

Playtika Announces Quarterly Dividend

Playtika's Board of Directors declared a cash dividend of $0.10 per share of our outstanding common stock, payable on January 3, 2025 to stockholders of record as of the close of business on December 20, 2024. Future dividends are subject to market conditions and approval by our Board of Directors.

Financial Outlook

For the full year 2024, revenue is now expected to range from $2.505 - $2.520 billion, reflecting a revised outlook. We are raising our Credit Adjusted EBITDA guidance to a range of $755 - $765 million. We are lowering our capital expenditure guidance to $90 million.

Conference Call

Playtika management will host a conference call at 5:30 a.m. Pacific Time (8:30 a.m. Eastern Time) today to discuss the company's results. The conference call can be accessed via a webcast accessible at investors.playtika.com. A replay of the call will be available through the website one hour following the call and will be archived for one year.

Summary Operating Results of Playtika Holding Corp.

	Three months ended September 30,		Nine months ended September 30,	
(in millions, except percentages, Average DPUs, and ARPDAU)	2024	2023	2024	2023
Revenues	$ 620.8	$ 630.1	$ 1,899.0	$ 1,929.1
Total cost and expenses	$ 523.3	$ 540.1	$ 1,562.7	$ 1,547.5
Operating income	$ 97.5	$ 90.0	$ 336.3	$ 381.6
Net income	$ 39.3	$ 37.9	$ 178.9	$ 197.7
Credit Adjusted EBITDA	$ 197.2	$ 205.6	$ 573.8	$ 643.3
Net income margin	6.3 %	6.0 %	9.4 %	10.2 %
Credit Adjusted EBITDA margin	31.8 %	32.6 %	30.2 %	33.3 %
Non-financial performance metrics				
Average DAUs	7.6	8.4	8.1	8.7
Average DPUs (in thousands)	301	299	303	311
Average Daily Payer Conversion	4.0 %	3.6 %	3.7 %	3.6 %
ARPDAU	$ 0.89	$ 0.81	$ 0.85	$ 0.81
Average MAUs	26.4	28.4	29.0	29.0

About Playtika Holding Corp.

Playtika (NASDAQ: PLTK) is a mobile gaming entertainment and technology market leader with a portfolio of multiple game titles. Founded in 2010, Playtika was among the first to offer free-to-play social games on social networks and, shortly after, on mobile platforms. Headquartered in Herzliya, Israel, and guided by a mission to entertain the world through infinite ways to play, Playtika has employees across offices worldwide.

Forward Looking Information

This press release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Exchange Act. All statements other than statements of historical facts contained in this press release, including statements regarding our business strategy, plans and our objectives for future operations, are forward-looking statements. Further, statements that include words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “future,” “intend,” “intent,” “may,” “might,” “potential,” “present,” “preserve,” “project,” “pursue,” “should,” “will,” or “would,” or the negative of these words or other words or expressions of similar meaning may identify forward-looking statements.

We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. The achievement or success of the matters covered by such forward-looking statements involves significant risks, uncertainties and assumptions, including, but not limited to, the risks and uncertainties discussed in our filings with the Securities and Exchange Commission. Moreover, we operate in a very competitive and rapidly changing environment and industry. As a result, it is not possible for our management to assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the forward-looking statements discussed in this press release may not occur and actual results could differ materially and adversely from those anticipated, predicted or implied in the forward-looking statements.

Important factors that could cause actual results to differ materially from estimates or projections contained in the forward-looking statements include without limitation:

- actions of our majority shareholder or other third parties that influence us;
- our reliance on third-party platforms, such as the iOS App Store, Facebook, and Google Play Store, to distribute our games and collect revenues, and the risk that such platforms may adversely change their policies;
- our reliance on a limited number of games to generate the majority of our revenue;
- our reliance on a small percentage of total users to generate a majority of our revenue;
- our free-to-play business model, and the value of virtual items sold in our games or in the SuperPlay portfolio, is highly dependent on how we manage the game revenues and pricing models;
- our inability to obtain necessary governmental or other approvals in a timely fashion or at all or our inability to otherwise complete this acquisition and integrate the SuperPlay portfolio into our operations successfully or realize the anticipated benefits of the acquisition;
- our inability to refinance our revolving credit facility which is set to expire in March 2026 or otherwise obtain additional financing, in each case, on favorable terms or at all;
- the ability of the SuperPlay portfolio to compete in a highly competitive industry with low barriers to entry;
- our ability to retain existing players, attract new players and increase the monetization of our player base;
- we have significant indebtedness and are subject to the obligations and restrictive covenants under our debt instruments;
- the impact of the COVID-19 pandemic or other health epidemics on our business and the economy as a whole;
- our controlled company status;
- legal or regulatory restrictions or proceedings could adversely impact our business, including the SuperPlay portfolio, and limit the growth of our operations;
- risks related to our international operations and ownership, including our significant operations in Israel and Ukraine and the fact that our controlling stockholder is a Chinese-owned company;
- geopolitical events such as the Wars in Israel and Ukraine;
- our reliance on key personnel, including our ability to retain the key personnel of SuperPlay;
- market conditions or other factors affecting the payment of dividends, including the decision whether or not to pay a dividend;
- uncertainties regarding the amount and timing of repurchases under our stock repurchase program;

- security breaches or other disruptions could compromise our information or our players’ information and expose us to liability; and
- our inability to protect our intellectual property and proprietary information could adversely impact our business.

PLAYTIKA HOLDING CORP.
CONSOLIDATED BALANCE SHEETS
(In millions, except par value)

	September 30, 2024	December 31, 2023
	(Unaudited)	
ASSETS		
Current assets		
Cash and cash equivalents	$ 1,145.9	$ 1,029.7
Short-term investments	55.8	—
Restricted cash	1.5	2.0
Accounts receivable	159.6	171.5
Prepaid expenses and other current assets	107.3	147.9
Total current assets	1,470.1	1,351.1
Property and equipment, net	108.8	119.9
Operating lease right-of-use assets	92.0	100.3
Intangible assets other than goodwill, net	263.8	311.2
Goodwill	988.7	987.2
Deferred tax assets, net	100.4	99.3
Investments in unconsolidated entities	19.1	54.4
Other non-current assets	146.2	151.6
Total assets	$ 3,189.1	$ 3,175.0
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Current maturities of long-term debt	$ 11.7	$ 16.8
Accounts payable	36.5	65.0
Operating lease liabilities, current	19.0	19.5
Accrued expenses and other current liabilities	384.9	438.3
Total current liabilities	452.1	539.6
Long-term debt	2,391.2	2,399.6
Contingent consideration	23.5	20.8
Other long-term liabilities, including employee related benefits	325.3	318.7
Operating lease liabilities, long-term	78.3	88.2
Deferred tax liabilities	16.7	29.6
Total liabilities	3,287.1	3,396.5
Commitments and contingencies		
Stockholders' equity (deficit)		
Common stock of $0.01 par value; 1,600.0 shares authorized; 372.6 and 370.0 shares issued and outstanding at September 30, 2024 and December 31, 2023, respectively	4.1	4.1
Treasury stock at cost (51.8 shares at both September 30, 2024 and December 31, 2023)	(603.5)	(603.5)
Additional paid-in capital	1,334.7	1,264.9
Accumulated other comprehensive income	7.0	20.6
Accumulated deficit	(840.3)	(907.6)
Total stockholders' deficit	(98.0)	(221.5)
Total liabilities and stockholders' deficit	$ 3,189.1	$ 3,175.0

PLAYTIKA HOLDING CORP.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In millions, except for per share data)
(Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2024	**2023**	**2024**	**2023**
Revenues	$ 620.8	$ 630.1	$ 1,899.0	$ 1,929.1
Costs and expenses				
Cost of revenue	168.1	173.9	513.3	537.9
Research and development	99.2	102.2	306.7	304.9
Sales and marketing	149.9	142.8	509.7	427.7
General and administrative	76.8	79.6	196.7	225.7
Impairment charges	29.3	41.6	36.3	51.3
Total costs and expenses	523.3	540.1	1,562.7	1,547.5
Income from operations	97.5	90.0	336.3	381.6
Interest and other, net	33.8	25.2	77.4	76.9
Income before income taxes	63.7	64.8	258.9	304.7
Provision for income taxes	24.4	26.9	80.0	107.0
Net income	39.3	37.9	178.9	197.7
Other comprehensive income (loss)				
Foreign currency translation	7.4	(4.1)	1.9	(1.2)
Change in fair value of derivatives	(17.9)	1.1	(15.5)	8.1
Total other comprehensive income (loss)	(10.5)	(3.0)	(13.6)	6.9
Comprehensive income	$ 28.8	$ 34.9	$ 165.3	$ 204.6
Net income per share attributable to common stockholders, basic	$ 0.11	$ 0.10	$ 0.48	$ 0.54
Net income per share attributable to common stockholders, diluted	$ 0.11	$ 0.10	$ 0.48	$ 0.54
Weighted-average shares used in computing net income per share attributable to common stockholders, basic	372.2	366.7	371.4	365.8
Weighted-average shares used in computing net income per share attributable to common stockholders, diluted	372.5	367.6	371.7	366.3

PLAYTIKA HOLDING CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions)
(Unaudited)

	Nine months ended September 30,	
	2024	**2023**
Cash flows from operating activities	$ 337.0	$ 336.3
Cash flows from investing activities		
Purchase of property and equipment	(28.1)	(16.8)
Capitalization of internal use software costs	(25.1)	(27.8)
Purchase of software for internal use	(15.5)	(9.0)
Purchase of short-term investments	(256.5)	—
Proceeds from short-term investments	200.7	—
Payments for business combination, net of cash acquired	—	(160.6)
Other investing activities	(1.0)	(1.1)
Net cash used in investing activities	(125.5)	(215.3)
Cash flows from financing activities		
Dividend paid	(74.3)	—
Repayments on bank borrowings	(19.0)	(9.5)
Payment of tax withholdings on stock-based payments	(2.1)	(2.6)
Net cashout flow for business acquisitions	(0.7)	—
Net cash used in financing activities	(96.1)	(12.1)
Effect of exchange rate changes on cash and cash equivalents and restricted cash	0.3	0.8
Net change in cash, cash equivalents and restricted cash	115.7	109.7
Cash, cash equivalents and restricted cash at the beginning of the period	1,031.7	770.4
Cash, cash equivalents and restricted cash at the end of the period	$ 1,147.4	$ 880.1

Non-GAAP Financial Measures

Credit Adjusted EBITDA is a non-GAAP financial measure and should not be construed as an alternative to net income as an indicator of operating performance, nor as an alternative to cash flow provided by operating activities as a measure of liquidity, or any other performance measure in each case as determined in accordance with GAAP.

Below is a reconciliation of Credit Adjusted EBITDA to net income, the closest GAAP financial measure. Our Credit Agreement defines Adjusted EBITDA (which we call "Credit Adjusted EBITDA") as net income before (i) interest expense, (ii) interest income, (iii) provision for income taxes, (iv) depreciation and amortization expense, (v) impairment charges, (vi) stock-based compensation, (vii) contingent consideration, (viii) acquisition and related expenses, and (ix) certain other items. We calculate Credit Adjusted EBITDA Margin as Credit Adjusted EBITDA divided by revenues.

Credit Adjusted EBITDA and Credit Adjusted EBITDA Margin as calculated herein may not be comparable to similarly titled measures reported by other companies within the industry and are not determined in accordance with GAAP. Our presentation of Credit Adjusted EBITDA and Credit Adjusted EBITDA Margin should not be construed as an inference that our future results will be unaffected by unusual or unexpected items.

RECONCILIATION OF NET INCOME TO CREDIT ADJUSTED EBITDA
(In millions)

	Three months ended September 30,		Nine months ended September 30,	
	2024	**2023**	**2024**	**2023**
Net income	$ 39.3	$ 37.9	$ 178.9	$ 197.7
Provision for income taxes	24.4	26.9	80.0	107.0
Interest expense and other, net	33.8	25.2	77.4	76.9
Depreciation and amortization	39.2	38.4	117.1	116.0
EBITDA	136.7	128.4	453.4	497.6
Stock-based compensation[(1)]	23.6	28.0	70.2	82.5
Impairment charge	29.3	41.6	36.3	51.3
Changes in estimated value of contingent consideration	(2.4)	—	(15.8)	—
Acquisition and related expenses[(2)]	7.0	5.6	9.7	8.7
Other items[(3)]	3.0	2.0	20.0	3.2
Credit Adjusted EBITDA	$ 197.2	$ 205.6	$ 573.8	$ 643.3
Net income margin	6.3 %	6.0 %	9.4 %	10.2 %
Credit Adjusted EBITDA margin	31.8 %	32.6 %	30.2 %	33.3 %

(1) Reflects, for all periods, stock-based compensation expense related to the issuance of equity awards to our employees.

(2) Includes costs incurred to evaluate and pursue acquisition activities as well as costs incurred by the Company in connection with the evaluation of strategic alternatives.

(3) The amounts for the three and nine months ended September 30, 2024 consists primarily of $2.0 million and $16.7 million, respectively, incurred by the Company for severance. The amount for the nine months ended September 30, 2024 also includes $6.2 million incurred by the Company related to restructuring activities. The amounts for the three and nine months ended September 30, 2023 consists primarily of $0.8 million and $1.5 million, respectively, incurred by the Company for severance and, for the three and nine months ended September 30, 2023, $1.0 million for tax assessment paid under protest.

Contacts

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PLAYTIKA HOLDING CORP.

Third Quarter 2024 Results

November 7, 2024

LEGAL DISCLAIMER

Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Exchange Act. All statements other than statements of historical facts contained in this presentation, including statements regarding our business strategy, plans and our objectives for future operations, are forward-looking statements. Further, statements that include words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "future," "intend," "intent," "may," "might," "potential," "present," "preserve," "project," "pursue," "should," "will," or "would," or the negative of these words or other words or expressions of similar meaning may identify forward-looking statements.

We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. The achievement or success of the matters covered by such forward-looking statements involves significant risks, uncertainties and assumptions, including, but not limited to, the risks and uncertainties discussed in our filings with the Securities and Exchange Commission. Moreover, we operate in a very competitive and rapidly changing environment and industry. As a result, it is not possible for our management to assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the forward-looking statements discussed in this press release may not occur and actual results could differ materially and adversely from those anticipated, predicted or implied in the forward-looking statements.

Important factors that could cause actual results to differ materially from estimates or projections contained in the forward-looking statements include without limitation:

- actions of our majority shareholder or other third parties that influence us;
- our reliance on third-party platforms, such as the iOS App Store, Facebook, and Google Play Store, to distribute our games and collect revenues, and the risk that such platforms may adversely change their policies;
- our reliance on a limited number of games to generate the majority of our revenue;
- our reliance on a small percentage of total users to generate a majority of our revenue;
- our free-to-play business model, and the value of virtual items sold in our games or in the SuperPlay portfolio, is highly dependent on how we manage the game revenues and pricing models;
- our inability to obtain necessary governmental or other approvals in a timely fashion or at all or our inability to otherwise complete this acquisition and integrate the SuperPlay portfolio into our operations successfully or realize the anticipated benefits of the acquisition;
- our inability to refinance our revolving credit facility which is set to expire in March 2026 or otherwise obtain additional financing, in each case, on favorable terms or at all;
- the ability of the SuperPlay portfolio to compete in a highly competitive industry with low barriers to entry;
- our ability to retain existing players, attract new players and increase the monetization of our player base;
- we have significant indebtedness and are subject to the obligations and restrictive covenants under our debt instruments;
- the impact of the COVID-19 pandemic or other health epidemics on our business and the economy as a whole;
- our controlled company status;
- legal or regulatory restrictions or proceedings could adversely impact our business, including the SuperPlay portfolio, and limit the growth of our operations;
- risks related to our international operations and ownership, including our significant operations in Israel and Ukraine and the fact that our controlling stockholder is a Chinese-owned company;
- geopolitical events such as the Wars in Israel and Ukraine;
- our reliance on key personnel, including our ability to retain the key personnel of SuperPlay;
- market conditions or other factors affecting the payment of dividends, including the decision whether or not to pay a dividend;
- uncertainties regarding the amount and timing of repurchases under our stock repurchase program;
- security breaches or other disruptions could compromise our information or our players' information and expose us to liability; and
- our inability to protect our intellectual property and proprietary information could adversely impact our business.

In addition, statements about the impact of the Wars in Israel and Ukraine are subject to the risks that hostilities may escalate and expand and that the actual impact may differ, possibly materially, from what is currently expected. Additional factors that may cause future events and actual results, financial or otherwise, to differ, potentially materially, from those discussed in or implied by the forward-looking statements include the risks and uncertainties discussed in our filings with the Securities and Exchange Commission. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances reflected in the forward-looking statements will be achieved or occur, and reported results should not be considered as an indication of future performance. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements.

The forward-looking statements speak only as of the date they are made. Except as required by law, we undertake no obligation to update any forward-looking statements for any reason to conform these statements to actual results or to changes in our expectations.

Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures of us, including Credit Adjusted EBITDA. A "non-GAAP financial measure" is defined as a numerical measure of a company's financial performance that excludes or includes amounts so as to be different than the most directly comparable measure calculated and presented in accordance with GAAP in the statements of income, balance sheets or statements of cash flow of the company. You should not consider these non-GAAP financial measures in isolation, or as a substitute for analysis of results as reported under GAAP. For information regarding the non-GAAP financial measures used by us, and for a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures, see the Appendix to this presentation.

Q3 FINANCIAL HIGHLIGHTS

- Revenue of $620.8 million, Net Income of $39.3 million, and Credit Adjusted EBITDA of $197.2 million.
  - Revenue decreased by (1.0)% sequentially and (1.5)% year over year.
  - Net income decreased by (54.6)% sequentially and increased 3.7% year over year.
  - Credit Adjusted EBITDA increased by 3.2% sequentially and decreased (4.1)% year over year.
- Direct-to-Consumer Platforms revenue increased 0.4% sequentially and 8.3% year over year.
- Net income margin of 6.3%, compared to 13.8% in Q2 2024 and 6.0% in Q3 2023.
- Credit Adjusted EBITDA margin of 31.8%, compared to 30.5% in Q2 2024 and 32.6% in Q3 2023.
- Cash, cash equivalents, and short-term investments totaled $1.2 billion as of September 30, 2024.

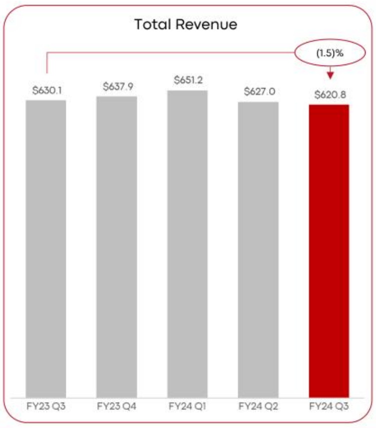
Note: USD in millions.
See appendix for definition of Credit Adjusted EBITDA. Credit Adjusted EBITDA is a non-gaap measure, see reconciliation on slide 11.

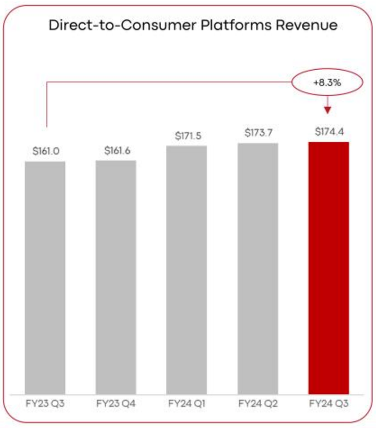
Q3 BUSINESS HIGHLIGHTS

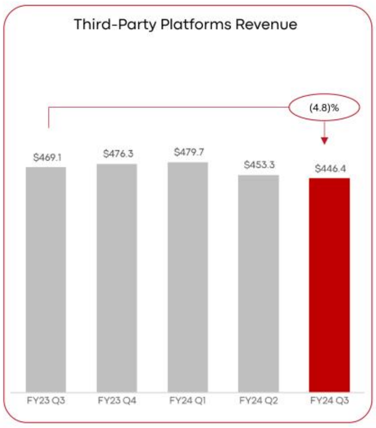
- Entered into definitive agreement to acquire SuperPlay
  - Creator of hit mobile games Dice Dreams and Domino Dreams
  - Upfront consideration of $700 million and additional contingent consideration of up to $1.25 billion, subject to achieving certain revenue and Adj. EBITDA targets over three years
- Average Daily Paying Users of 301K increased 1.0% sequentially and 0.7% year over year.
- Average Payer Conversion of 4.0%, up from 3.7% in Q2 and 3.6% in Q3 2023.
- Bingo Blitz revenue of $159.9 million, up 2.7% sequentially and 6.8% year over year.
- Solitaire Grand Harvest revenue of $79.0 million, up 6.5% sequentially and down (0.2)% year over year.
- Slotomania revenue of $128.7 million, down (3.8)% sequentially and (9.3)% year over year.

Note: See appendix for definitions of Average Daily Paying Users and Average Payer Conversion.

QUARTERLY REVENUE BY PLATFORM





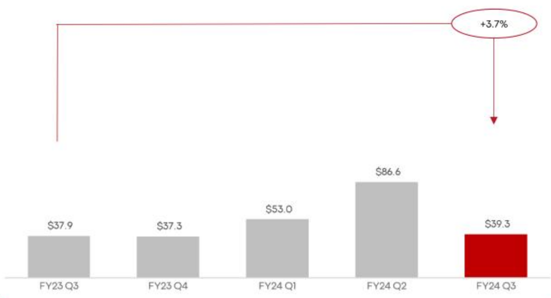


Playtika

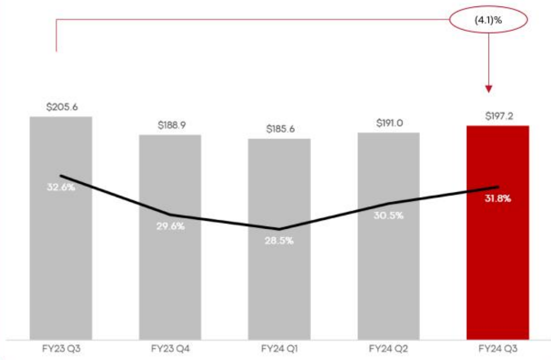
Note: USD in millions.
See appendix for definitions of Direct-to-Consumer Platforms.

SELECTED QUARTERLY FINANCIALS

Net Income

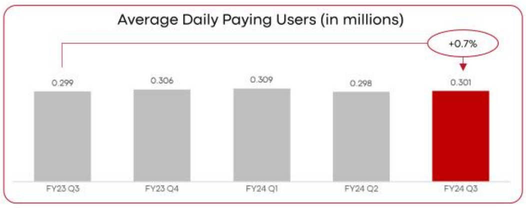


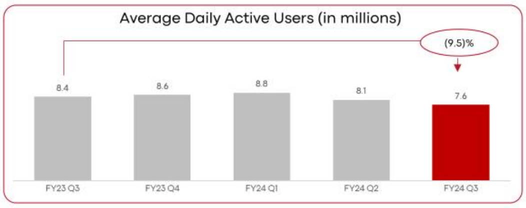
Credit Adjusted EBITDA and Margin

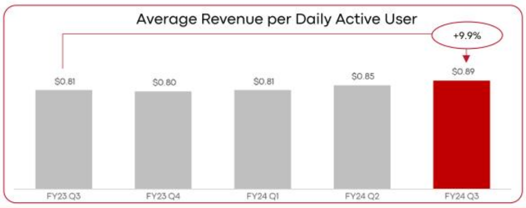


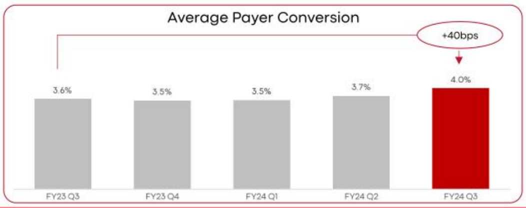
Note: USD in millions.
See appendix for definitions of Credit Adjusted EBITDA. Credit Adjusted EBITDA is a non-gaap measure, see reconciliation on slide 11.

QUARTERLY KPI TRENDS



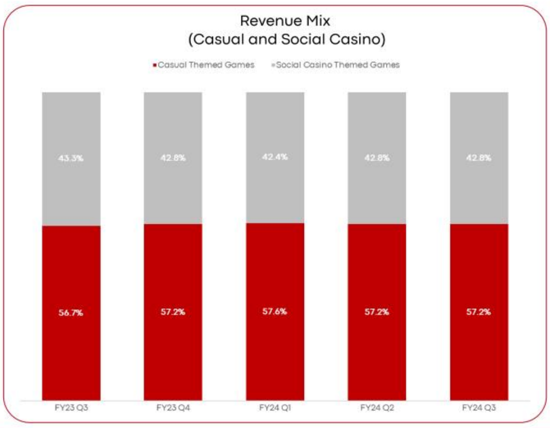


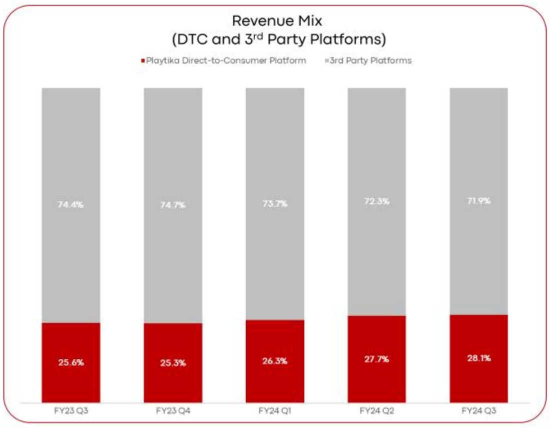




Note: See appendix for definitions of Average Daily Paying Users, Average Daily Active Users, Average Revenue per Daily Active User, and Average Payer Conversion.

REVENUE CONTRIBUTION





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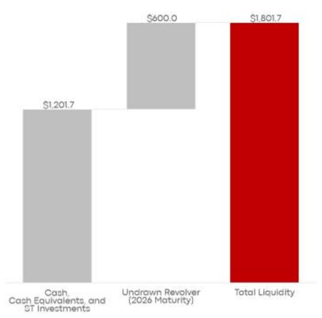
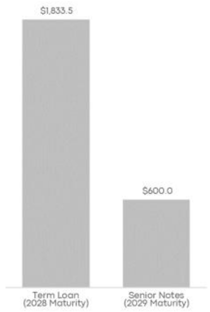
Note: See appendix for definitions of Casual Themed Games, Social Casino Themed Games, and Direct-to-Consumer Platforms.

CAPITAL STRUCTURE OVERVIEW

Available Liquidity
(as of 9/30/24)



Debt Maturity Profile
(as of 9/30/24)



Capital Structure and
Capital Allocation

- Approximately $1.80 billion in available liquidity
- Capital structure does not incorporate the impact of the pending SuperPlay acquisition
- Net LTM leverage of approximately 1.6 x

Playtika Note: USD in millions.

APPENDIX

Non-GAAP Financial Measure

Credit Adjusted EBITDA: Our Credit Agreement defines Adjusted EBITDA (which we call "Credit Adjusted EBITDA") as net income before (i) interest expense, (ii) interest income, (iii) provision for income taxes, (iv) depreciation and amortization expense, (v) impairment of intangible assets, (vi) stock-based compensation, (vii) contingent consideration, (viii) acquisition and related expenses, and (ix) certain other items. We calculate Credit Adjusted EBITDA Margin as Credit Adjusted EBITDA divided by revenues.

We supplementally present Credit Adjusted EBITDA because it is a key operating measure used by our management to assess our financial performance. Credit Adjusted EBITDA adjusts for items that we believe do not reflect the ongoing operating performance of our business, such as certain noncash items, unusual or infrequent items or items that change from period to period without any material relevance to our operating performance. Management believes Credit Adjusted EBITDA is useful to investors and analysts in highlighting trends in our operating performance, while other measures can differ significantly depending on long-term strategic decisions regarding capital structure, the tax jurisdictions in which we operate and capital investments. Management uses Credit Adjusted EBITDA to supplement GAAP measures of performance in the evaluation of the effectiveness of our business strategies, to make budgeting decisions, and to compare our performance against other peer companies using similar measures. We evaluate Credit Adjusted EBITDA in conjunction with our results according to GAAP because we believe it provides investors and analysts a more complete understanding of factors and trends affecting our business than GAAP measures alone. Credit Adjusted EBITDA should not be considered as an alternative to net income (loss) as a measure of financial performance, or any other performance measure derived in accordance with GAAP.

APPENDIX

Reconciliation of GAAP to Non-GAAP Measure

	Three Months Ended,				
	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024
Credit Adjusted EBITDA Reconciliation					
Net Income	$ 37.9	$ 37.3	$ 53.0	$ 86.6	$ 39.3
Provision for income taxes	26.9	50.1	21.9	33.7	24.4
Interest expense and other, net	25.2	32.6	23.2	20.4	33.8
Depreciation and Amortization	38.4	42.0	39.2	38.7	39.2
EBITDA	$ 128.4	$ 162.0	$ 137.3	$ 179.4	$ 136.7
Impairment of intangible assets	41.6	-	7.0	-	29.3
Stock-based compensation (1)	28.0	27.5	23.7	22.9	23.6
Contingent consideration	-	1.4	2.9	(16.3)	(2.4)
Acquisition and related expenses (2)	5.6	(2.2)	2.2	0.5	7.0
Other items (3)	2.0	0.2	12.5	4.5	3.0
Credit Adjusted EBITDA	$ 205.6	$ 188.9	$ 185.6	$ 191.0	$ 197.2

(1) Reflects, for all periods, stock-based compensation expense related to the issuance of equity awards to our employees.
(2) Includes costs incurred to evaluate and pursue acquisition activities as well as costs incurred by the Company in connection with the evaluation of strategic alternatives.
(3) The amounts for the three months ended September 30, 2024 consists primarily of $2.0 million incurred by the Company for severance. The amounts for the three months ended September 30, 2023 consists primarily of $0.8 million incurred by the Company for severance and, for the three months ended September 30, 2023, $1.0 million for tax assessment paid under protest.

Playtika Note: USD in millions. 11

APPENDIX

Glossary of Key Terms

- Average Revenue per Daily Active User: or "ARPDAU" means (i) the total revenue in a given period, (ii) divided by the number of days in that period, (iii) divided by the average Daily Active Users during that period.
- Daily Active Users: or "DAUs" means the number of individuals who played one of our games during a particular day on a particular platform. Under this metric, an individual who plays two different games on the same day is counted as two DAUs. Similarly, an individual who plays the same game on two different platforms (e.g., web and mobile) or on two different social networks on the same day would be counted as two Daily Active Users. Average Daily Active Users for a particular period is the average of the DAUs for each day during that period.
- Daily Paying Users: or "DPUs" means the number of individuals who purchased, with real world currency, virtual currency or items in any of our games on a particular day. Under this metric, an individual who makes a purchase of virtual currency or items in two different games on the same day is counted as two DPUs. Similarly, an individual who makes a purchase of virtual currency or items in any of our games on two different platforms (e.g., web and mobile) or on two different social networks on the same day could be counted as two Daily Paying Users. Average Daily Paying Users for a particular period is the average of the DPUs for each day during that period.
- Daily Payer Conversion: means (i) the total number of Daily Paying Users, (ii) divided by the number of Daily Active Users on a particular day. Average Daily Payer Conversion for a particular period is the average of the Daily Payer Conversion rates for each day during that period.
- Casual Themed Games: portfolio of games that include - Bingo Blitz, Solitaire Grand Harvest, June's Journey, Best Fiends, Board Kings, Pirate Kings, Pearl's Peril, Best Fiends Stars, Redecor, Animals & Coins, and Other.
- Social Casino Themed Games: portfolio of games that include - Slotomania, House of Fun, Caesars Slots, World Series of Poker, Governor of Poker 3, and Other.
- Direct-to-Consumer Platforms: Playtika's own internal proprietary platforms where payment processing fees and other related expenses for in-app purchases are typically 3 to 4%, compared to the 30% platform fee for third party platforms.
- Credit Adjusted EBITDA: Our Credit Agreement defines Adjusted EBITDA (which we call "Credit Adjusted EBITDA") as net income before (i) interest expense, (ii) interest income, (iii) provision for income taxes, (iv) depreciation and amortization expense, (v) stock-based compensation, (vi) contingent consideration, (vii) acquisition and related expenses, and (viii) certain other items.
- Free Cash Flow: We defined Free Cash Flow as net cash provided by operating activities minus capital expenditures. Our capital expenditures include purchase of property and equipment, capitalization of internal use software costs, and purchase of software for internal use.